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GREENVILLE CO. S. C.

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EDDIE S. TAMMERSLEY
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BOOK 1030 PAGE 43

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

MODIFICATION AND EXTENSION
AGREEMENT (X)

THIS EXTENSION AGREEMENT, made and entered into this 29th day of January, 1976, by and between Terrell F. Watts, Jr. and Mary C. Watts, of Greenville, South Carolina, hereinafter referred to as Mortgagors, and The First Union National Bank of North Carolina, of Charlotte, North Carolina, hereinafter referred to as Mortgagee.

W I T N E S S E T H :

WHEREAS, the Mortgagors herein did, heretofore, on November 13, 1973, duly execute that certain promissory note in the amount of SIXTY THOUSAND DOLLARS (\$60,000.00), payable at nine per cent (9%) interest to be computed and paid quarterly originally, having a maturity date of November 13, 1974, and

WHEREAS, on even date the Mortgagors herein made and executed to the favor of Mortgagee the following real estate mortgage: That certain mortgage dated November 13, 1973, in the principal amount of Sixty Thousand Dollars (\$60,000.00) filed in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1295 at Page 431 covering Lot 65, Pecan Terrace, Section 2, which is a second mortgage on Lot 65, Pecan Terrace, Section 2, and

WHEREAS, the balance now due on said note and mortgage amounts to Seven Thousand Nine Hundred Dollars (\$7,900.00) and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below, at the reduced interest rate of 8% per annum, which is to be computed and paid quarterly, on a calendar quarter basis from the present rate of 9% per annum.

NOW, THEREFORE, it is mutually agreed by and between the Mortgagors and the Mortgagee herein that said note and both mortgages securing same shall be due and payable on the second day of August, 1976; that the interest thereon shall be reduced from 9% to 8% per annum and paid in accordance with the terms of said note and mortgage; that the liens of said mortgage shall be

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